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FINANCE DEPARTMENT
(FINANCE BUDGET-II BRANCH)

NOTIFICATION

The 18th February, 2016

No.7/2/2015-2FBII/221.- Government of Punjab hereby notifies the sale of Punjab Government Stock (Securities) of 10 Year tenure for an aggregate amount of **Rs. 600.00 Crore (Nominal)**. The sale will be subject to the terms and conditions spelt out in this notification (called specific Notification) as also the terms and conditions specified in the General Notification No.7/5/2003-2FBII/ 4991 dated 20.07.2007 of Government of Punjab.

Object of the Loan

1. (i) To finance part of Capital Expenditure of Plan Schemes and to meet the expenditure on account of committed liabilities and other development schemes under execution.
(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of issue

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai – 400001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No. 7/5/-2003-2FBII/ 4991 dated 20.07.2007 at a coupon rate to be determined by the Reserve Bank of India at the yield auction under multiple price format.

Allotment to Non-competitive Bidders

3. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Schemes for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure-II)

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office Fort, Mumbai-400 001

on **February 23, 2016** Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **February 23, 2016**

(a) The Competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between 10:30 A.M. and 12:00 P.M.

(b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between 10:30 AM. And 11.30 A.M.

Result of auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be **February 24, 2016**.

Method of Payment

6. Successful bidders will make payment on **February 24, 2016** before close of banking hours by means of cash, bankers' Cheque/pay order, demand draft payable at Reserve Bank of India Mumbai / New Delhi or a Cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/ New Delhi.

Tenure

7. The stock will be of 10 year tenure. The tenure of the stock will commence on **February 24, 2016**.

Date of Repayment

8. The loan will be repaid at par on **February 24, 2026**.

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the stock sold at the auction. The interest will be paid on **August 24 and February 24**.

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The Stocks will qualify for the ready forward facility.

Chandigarh

The 18th February, 2016

By order and in the name of the Governor of Punjab

D.P. REDDY

Additional Chief Secretary to Government of Punjab
Department of Finance.

DEPARTMENT OF LOCAL GOVERNMENT
(LOCAL GOVERNMENT-4 BRANCH)

NOTIFICATION

The 17th February, 2016

No.7/128/2011-5LG4/691624/1.- In exercise of the powers conferred under Section 93 of the Right to Fair Compensation and Transparency in Land Acquisition Rehabilitation and Resettlement Act. 2013 (No. 30 of 2013) and all other powers enabling him in this behalf, the Governor of Punjab is pleased to withdraw from acquisition of land in Hadbast No. 273, Village Nawa Pind, Tehsil Ajnala, District Amritsar, for which Notification No. 7/128/11-5LG4/24802, dated 27th February, 2013 was issued under section 4 of the Land Acquisition

Act, 1894 and Notification No. 7/128/11-5LG4/123556/1, dated 14th November, 2013 was issued under section 6 of the Land Acquisition Act, 1894.

2. This issues with the approval of the Local Government Minister, Punjab.

The 18th February, 2016

No. 5/18/2016-4lg4/692717/1.- In exercise of the powers conferred under sub-section (2) of section 7 of the Punjab Plastic Carry Bags (Manufacture, Usage and Disposal) Control Act, 2005 [Punjab Act No. 17 of 2007] and all other powers enabling him in this behalf, the Governor of Punjab is pleased to completely prohibit to manufacture, stock, distribute, recycle, sell or use of plastic carry bags in the jurisdiction of all the Municipal Corporations, Municipal Councils and Nagar Panchayats in the State of Punjab, with effect from the 1st April, 2016.

2. This notification issues with the approval of the Local Government Minister, Punjab.

No. 5/18/2016-4lg4/692719/1.- In pursuance to the provisions of sub-section (1) section 23 of the Punjab Plastic Carry Bags (Manufacture, Usage and Disposal) Control Act, 2005 [Punjab Act No. 17 of 2007], the Governor of Punjab is pleased to authorise the following officers for the purposes of the said sub-section, namely:-

(1). in case of a Municipal Corporation -	Commissioner of the said Corporation.
(2). in case of a Municipal Council or Nagar Panchayat -	Executive Officer of the said Municipal Council/ Nagar Panchayat.

2. This Notification issues with the approval of the Local Government Minister, Punjab.

No. 5/18/2016-4lg4/692721/1.- In pursuance to the provisions of section 18 of the Punjab Plastic Carry Bags (Manufacture, Usage and Disposal) Control Act, 2005 [Punjab Act No. 17 of 2007], the Governor of Punjab is pleased to specify the following authorities for the purposes of the said section, namely:-

(1). in case of a Municipal Corporation -	Divisional Commissioner concerned.
(2). in case of a Municipal Council or Nagar Panchayat -	Regional Deputy Director, Local Government concerned.

2. This Notification issues with the approval of the Local Government Minister, Punjab.

Chandigarh
The 18th February, 2016

VIKAS PRATAP, IAS,
Secretary to Government of Punjab,
Department of Local Government.